

JOB DESCRIPTION

Job Title: Controller

Company Overview: 1891 Financial Life is a leading life insurance carrier dedicated to providing financial protection and peace of mind to individuals and families. With a commitment to integrity, innovation, and customer-centric service, we strive to deliver comprehensive life insurance solutions tailored to the diverse needs of our clients.

Position Overview: We are seeking a highly skilled and experienced Controller to oversee all financial aspects of our organization. The Controller will play a crucial role in maintaining financial integrity, implementing effective financial controls, and providing strategic guidance to ensure the long-term financial sustainability of the company. The ideal candidate will have a strong background in statutory accounting, financial reporting, and regulatory compliance within the insurance industry.

Responsibilities:

1. **Financial Strategy:** Assist CEO and Executive management team with the execution of the company's financial strategy in alignment with overall business objectives, driving growth, profitability, and financial objectives.
2. **Financial Planning and Analysis:** Lead the financial planning and analysis (FP&A) function, overseeing budgeting, forecasting, and performance analysis to support strategic decision-making and resource allocation.
3. **Financial Reporting:** Ensure accurate and timely preparation of financial statements, regulatory filings, and management reports in compliance with accounting standards and regulatory requirements.
4. **Risk Management:** Manage financial risks effectively, including market, credit, and operational risks, implementing appropriate risk management practices and controls.
5. **Capital Management:** Optimize capital allocation and capital structure to support business growth and maximize returns for shareholders, overseeing capital planning, capital raising initiatives, and dividend policy.
6. **Investment Management:** Work with CEO and Board Treasurer to provide oversight of the company's investment activities, including asset allocation, portfolio management, and investment performance monitoring, ensuring alignment with investment objectives and risk appetite.
7. **Financial Operations:** Oversee financial operations, including banking relationships, cash management, accounts payable, and accounts receivable, ensuring efficiency, accuracy, and compliance with internal controls.
8. **Regulatory Compliance:** Ensure compliance with all regulatory requirements, including statutory reporting, tax compliance, and regulatory filings, liaising with regulators and auditors as necessary.
9. **Strategic Partnerships:** Develop and maintain strategic partnerships with external stakeholders, including reinsurers, actuary, financial institutions, investment advisors and regulatory bodies, to support business objectives and enhance the company's market position.
10. **Leadership and Team Development:** Provide strong leadership and mentorship to the accounting team and all departments to foster a culture of excellence, collaboration, and continuous learning.

Qualifications:

- Bachelor's degree in accounting, Finance; CPA designation necessary.
- Minimum of 5 years of leadership experience in finance and accounting, with significant experience in the insurance industry.
- Deep understanding of regulatory requirements, and financial reporting standards.
- Thorough understanding of insurance accounting principles, including knowledge of statutory and GAAP accounting principles.
- Proven track record of driving financial performance and implementing strategic initiatives to achieve business objectives.
- Strong analytical and problem-solving skills, with the ability to interpret complex financial data and provide strategic insights.
- Excellent communication and interpersonal skills, with the ability to effectively interact with senior executives, board members, regulators, and external stakeholders.
- Demonstrated leadership ability, with a track record of building and developing high-performing teams.
- Strategic mindset with a focus on innovation, continuous improvement, and driving organizational change.

Benefits:

- Competitive salary and executive compensation package.
- Comprehensive health and wellness benefits package.
- Retirement savings plan with employer match.
- Professional development opportunities and executive education programs.
- Generous paid time off.

Join our leadership team and play a pivotal role in shaping the financial future of 1891 Financial Life as we continue to innovate and lead in the life insurance industry.

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